

The Declining Dollar Dilemma

Strong as the dollar?



"The naive believes everything, but the prudent man considers his steps."

Proverbs 14:15

A lot of Believers seem to have their head in the sand when it comes to realistically evaluating our economy, our dollar and the ramifications of the incredible debt owed by the United States. To put things in perspective, consider this scenario:

Suppose your bank decides you are such a great customer that it gives you an unsecured credit card and agrees that you will be in charge of setting ALL the credit limits, no questions asked. You think that's great, and you promptly set your credit limit at \$100,000. You buy everything you want and eventually hit the credit limit. But no problem, you just raise your limit to \$250,000 and keep right on spending. As your balance gets larger, and there is no way to make the ever increasing monthly payment, you just use the credit card to borrow more money to make the payments. And you continue to increase the limits to \$1,000,000, then \$2,000,000, but you don't care because you believe you can always raise the credit limit.



Obviously there is a problem here. You can't keep upping the credit limit forever. Eventually the bank will get concerned that you can't pay back the ever increasing debt and 1) stop any additional credit and 2) make you start paying back what you owed. This is exactly what has happened to our government!

Facts are facts: (The Emperor has no clothes!)

Our official national debt is \$13.1 trillion. But that's really not all the U.S. owes because instead of banking all those Social Security payments we paid into the system through the years, our esteemed elected representatives just spent the money. So we now have unfunded Social Security, Medicare, U.S. Government pensions totaling \$107.8 trillion. And of course we will add another \$1.6 trillion to Federal Deficit this year. Not to mention we owe \$3.5 trillion to foreign investors. And we just added \$1 trillion in health care reform and admit that there will be \$9 trillion additional cumulative deficits over next 10 years (no doubt underestimated!). **The total is a whopping \$136 trillion in total debt...**

which is by any logic, unsustainable! And the credit card is about to be taken away!

"... the borrower becomes the lender's slave."

Proverbs 22:7



Dollar down 83% since leaving the gold standard in 1971

Due to all this debt, the dollar has been falling since 1971 when Nixon changed our currency from gold backed to fiat (nothing backing the currency). The **dollar is down over 80%** since 1973 and down 32% since 2001!

It's a moot point whether the failing dollar is part of a secret conspiracy to bring the U.S. into a world order, or just stupidity by well-meaning politicians. The bottom line is that **the chances of a historic financial collapse are so large we can't ignore the potential ramifications to Believers' pocketbooks**

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